

FISCAL NOTE

SB 3419 - HB 3479

February 25, 2004

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Revenue to enter into a managed compliance agreement with an eligible dealer regarding use taxes. The bill provides the conditions under which such an agreement could be initiated or terminated.

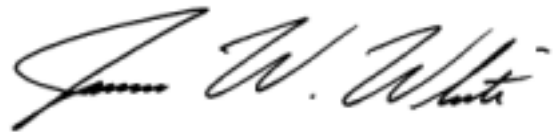
ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes that there will be increased administrative functions for the Department of Revenue to enter into such agreements but that this increase could reasonably be handled within the existing resources of the department.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director